



Banking with a Homefield Advantage.

YOUR ABILITY TO WITHDRAW FUNDS

This Policy statement applies to all accounts. Our policy is to make funds available from your deposits as soon as possible. In some circumstances, there will be a delay in the availability of funds from deposits made to your accounts. During the delay you may not withdraw the funds in cash and we may elect to not use those funds to pay checks that you have written. Please remember that even after we have made the funds available to you, and you have withdrawn the funds, you are still responsible for checks you deposit that are returned to us unpaid and for any other problems involving your deposit.

Determining the Availability of a Deposit

The length of the delay is counted in business days from the day of your deposit. For determining the availability of deposits, every day is a business day, except Saturdays, Sundays and federal holidays. If you make a deposit before our posted closing time Monday - Friday on a business day that we are open, we will consider that day to be the day of the deposit. However, if you make a deposit outside of our posted business hours Monday – Friday or in a manner other than directly to a credit union employee, we will consider that the deposit was made on the next business day we are open. The length of the delay varies depending on the type of deposit and is explained below.

Same-Day Availability

- Cash
- Wire transfers
- Funds from electronic deposits to your accounts
- Checks drawn on Homefield Credit Union with available funds made payable to you

Next-Day Availability

Funds from the following deposits, made in person to one of the credit union's employees, are available by the first business day after the day of your deposit.

- U.S. Treasury checks that are payable to you
- Commonwealth of Massachusetts and local government checks payable to you*
- Cashier's, Certified, Teller's, and Traveler's checks and postal money orders payable to you*

*If the deposit is not made in person to one of our employees (for example, if you make a deposit at our ATM or send us a deposit by mail), funds from the deposit will be available by the second business day after we receive it.

Other Check Deposits

Our policy is to make funds from checks available as follows:

Checks deposited on _____ Monday

No less than \$200 will be Available by the first _____ or _____ Tuesday business day after the day of the deposit

Up to an additional \$4800 by the second business _____ or _____ Wednesday day after the day of the deposit (up to \$5000 now available)

All funds remaining by The fourth business day _____ or _____ Friday After the day of the deposit

Longer Delays May Apply

Funds you deposit by check may be delayed for a longer period under the following circumstances:

- We believe a check you deposit will not be paid
- You deposit checks totaling more than \$5,000 on any one day
- You redeposit a check that has been previously returned unpaid
- You have repeatedly overdrawn your account in the last six months
- There is an emergency, such as failure of computer systems or communication equipment

We will notify you if we delay your ability to withdraw funds for any of these reasons, and will tell you when the funds will be available. They generally will be available no later than the fourth business day after the day of your deposit.

Special Rules for New Accounts

If you are a new member, the following special rules will apply during the first 30 days your account is open. Same day availability is the same as listed above with no special rules. Funds from all check deposits will be available to you by the seventh day after the day of your deposit.

Please be sure to ask if you are unsure of when a particular deposit will become available for withdrawal.