



Banking with a Homefield Advantage.

Homefield Advantage Skip-A-Payment Loan Extension Agreement.

1. Member must be current on all loans with Homefield Credit Union for the past 6 months and has not had a collection deferment in the last 12 months.
2. Member must have made the first 3 payments on the loan in order to take advantage of "Skip-A-Payment."
3. Member's account must be in good standing (no negative balances, over credit limits, current delinquency, etc.).
4. Extensions are not permitted on Real Estate Loans, including 1st mortgages, 2nd mortgages, Home Equity Lines of Credit, or on unsecured loans or lines of credit.

HOMEFIELD CREDIT UNION LOAN ACCOUNT NUMBER _____

BORROWER'S NAME _____

CO-BORROWER'S NAME _____

By signing below, I/we authorize Homefield Credit Union to extend my/our final loan payment by one month. Interest will continue to accumulate on my/our loan during the month the payment is skipped. I/we agree that all other terms and conditions of my/our credit agreement with Homefield Credit Union remain in effect. I/we understand that all loan payments with Homefield Credit Union must be current in order to qualify for this extension. I/we agree to have my/our account debited (or have attached a check in payment) a fee of \$25 for processing.*

Borrower's Signature _____ Phone Number _____ Date _____

Co-Borrower's Signature _____ Phone Number _____ Date _____

Please select one of the following options to pay for your extension:

Please debit my Homefield Credit Union Account Number _____

Enclosed with this request is a check payable to Homefield Credit Union.

*The one time processing fee will be \$25 for secured consumer loans. Other restrictions may apply. Members must return this form at least 10 calendar days prior to their payment due date to ensure adequate processing time is allowed. All deferment requests are subject to credit union approval. Loans are limited to 2 "skips" per calendar year and a total of 5 "skips" for the life of the loan. No consecutive "skips" are allowed. This offer is subject to change without notice.

